



Media Release

CDSL reports the financial results for the quarter and nine months ended Dec 31, 2023

Mumbai, February 03, 2024:

Central Depository Services (India) Limited (“CDSL”), Asia’s first and only listed depository, announced its audited consolidated and standalone financial results for the quarter and nine months ended Dec 31, 2023.

(All amounts in ₹ crore)

Particulars	Standalone					Consolidated				
	Q3 FY23-24	Q2 FY23-24	Q3 FY22-23	Y-o-Y	Q-o-Q	Q3 FY23-24	Q2 FY23-24	Q3 FY22-23	Y-o-Y	Q-o-Q
Total Income	186	182	133	40%	2%	236	230	161	47%	3%
Profit after Tax	86	88	63	37%	(3%)	107	109	75	44%	(1%)

Performance for 9 months

Particulars	Standalone			Consolidated		
	9M FY23-24	9M FY22-23	Y-o-Y	9M FY23-24	9M FY22-23	Y-o-Y
Total Income	538	431	25%	640	477	34%
Profit after Tax	266	220	21%	290	213	36%

Business performance Highlights

- ✓ The number of demat accounts in Q3 FY23-24 stood at **10.47 + crore** which is an addition of approximately 85 lakh demat accounts over 9.62+ crore as on September 30, 2023

Awards & Recognition

- ✓ CDSL won the ‘Central Securities Depository’ of the Year Award at the Asset Service Times – Industry Excellence Award 2023, and became the first Indian depository to win this award at an international platform.
- ✓ CDSL was also recognized as the Highly Recommended Market Infrastructure Institution at the Regulation Asia Awards 2023
- ✓ CDSL received the Tech Circle 'Business Transformation Award' for excellence in digital execution.

Towards Investor awareness

- Empowering Minds with 'Neev' - A 25 city Pan-India Financial Literacy Campaign:** As part of its 25th-anniversary celebrations, CDSL successfully concluded the 'Neev' campaign, spreading financial literacy across 25 cities.

This campaign, driven by a commitment to empower minds with financial knowledge, witnessed participation from various sectors. Kicking off in Shantiniketan with women workers from municipal offices, 'Neev' traversed through diverse landscapes, concluding with an inspiring address by Shri Nehal Vora at Banaras Hindu University in December 2023. The campaign's inclusivity extended to defence personnel, students from renowned institutions like IIM Ahmedabad and IIM Vizag, as well as other diverse groups such as BSF Jaisalmer, Assam Rifles, Banasthali Vidya Peeth, and many more.

Management Comments

Shri Nehal Vora, MD & CEO said “I am pleased to present to you the third quarter of the financial year 2023-24. This year holds special significance as we celebrate 25 years of operations, empowering the Indian capital market ecosystem. This quarter has been very crucial to us as we reached nearly 10.5 crore investors in December 2023, across all 28 states and 8 union territories of India. This achievement adds to the responsibility on us to facilitate these individuals with ease of operations in the Indian capital markets, ensuring their security.

In line with the dedication and commitment, we also launched 2 new unique services – the multi-lingual CAS and multi-lingual Chatbot. These additions aim to enhance the accessibility and user experience for our diverse investor base. We also launched a new Investor Protection Fund Video series called “No Shak Niveshak” covering important topics like SMART ODR, ASBA in secondary markets, etc.

These initiatives are geared towards the core driving force of ensuring and promoting inclusion, breaking down any social or geographical barriers for a nation of Atmanirbhar Niveshaks.”

About CDSL:

Central Depository Services (India) Limited (CDSL) is India’s leading and only listed depository, with an objective of providing convenient, dependable and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February 1999 and it facilitates holding and transacting securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services 10 crore+ Demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL’s 580+ Depository Participants (DPs) from over 20,000+ locations.

CDSL along with its subsidiaries also provides a host of services to the financial intermediaries and markets, these include:

- **CDSL Ventures Limited (CVL)** is a wholly owned subsidiary of CDSL and the 1st and largest KYC Registration Agency (KRA). CVL conceptualised, designed and implemented the KRA system in association with AMFI for all mutual funds in 2008. Currently, CVL has over 4.6 crore fully digitised KYC records which are uploaded and accessed by intermediaries spread across the country. CVL also provides services relating to Registrar & Share Transfer Agent (RTA), GST Suvidha Provider (GSP), Academic Depository and performing de-duplication of claims of Pradhan Mantri Jeevan Jyoti Bima Yojna.
- **CDSL Insurance Repository Limited (CDSLIR)** is a company registered under the Companies Act, 1956. CDSL IR has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an ‘Insurance Repository’ under the Guidelines on Insurance repositories and electronic issuance of insurance policies dated 29th May 2015.
- **CDSL Commodity Repository Limited (CCRL)** allows the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain electronic warehouse receipts (negotiable or

non-negotiable) [eNWRs or eNNWRs] in a demat account against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA).

Media Contacts

Sandhya Dubey

sandhyad@cdslindia.com

Shaurya Rathore

shaurya.rathore@adfactorspr.com